

CONTRACTOR BUILDING, HUBLI CIRCLE KALADGI ROAD BAGALKOT-587101  
MOB:9480687821

ANNEXURE-14  
CANARA BANK,BAGALKOT MAIN  
(A GOVERNMENT OF INDIA UNDERTAKING)  
COVERING LETTER TO SALE NOTICE

Ref No: 08029910000534/SALE/MD

Date: 01.02.2024

Borrowers

MR. KRISHNA YALLAPPA GOUDAR

NEAR LIONS SCHOOL WARD NO 11

VIDYAGIRI

BAGALKOT.

MOB NO :9945097327

Dear Madam/Sir,

Sub: Notice under section 13(4) of the SARFAESI act 2002 read with rule 8(6) of the Security Interest (Enforcement) Rules, 2002

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As you are aware, I on behalf of Canara Bank, **BAGALKOT BRANCH** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in connection with outstanding dues payable by you to our **BAGALKOT BRANCH** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, I am herewith sending the Sale Notice containing terms and conditions of the Sale.

Yours faithfully,  
  
CHIEF MANAGER  
BAGALKOT MAIN BRANCH  
Authorised Officer, Canara Bank

ENCLOSURE - SALE NOTICE

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**ANNEXURE 13 A**

**(AUCTION SALE NOTICE MOVABLE PROPERTIES )**

**CANARA BANK,BAGALKOT**

**(A GOVERNMENT OF INDIA UNDERTAKING)**

**AUCTION SALE NOTICE OF MOVABLE PROPERTIES UNDER RULES 6(2) OF THE SECURITY INTEREST (ENFORCEMENT ) RULES 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable property charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of **BAGALKOT MAIN BRANCH** of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on **26/02/2024**, for recovery of Rs 6,83,609.94/- as on 31/01/2024 (**SIX LAKH EIGHTY THREE THOUSAND SIX HUNDRED AND NINE PAISA NINETY FOUR ONLY**) together with further interest and incidental expenses and costs from the date of receipt of the said notice due to the **BAGALKOT MAIN BRANCH** of Canara Bank from **MR. KRISHNA YALLAPPA GOUDAR**) The reserve price will be Rs. 4,00,000/- (Rupees Four Lakh Only) and the earnest money deposit will be Rs. 40,000/- (Rupees Fourty thousand Only). The Earnest Money Deposit shall be deposited on or before **23/02/2024 at 4.00 pm.**

Details and full description of the movable assets with known encumbrances, if any.

Make/Type : **ASHOK LEYLAND (LIGHT VEHICLES)**  
Model : **ASHOK LEYLAND DOST 2350MM**  
Registration No: **KA-29-B-4831**  
Registration Date: **02/11/2017**  
Engine No : **YHH030931P**  
Chassis No : **MB1AA22EXHRY75334**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Branch Manager, BAGALKOT MAIN BRANCH , Canara Bank, Ph. No. 9480687821 during office hours on any working day.

Date: 01/02/2024

Place: BAGALKOT

**For, CANARA BANK**  
  
**CHIEF MANAGER,**  
**BAGALKOT MAIN BRANCH**  
**Authorised Officer**  
**CANARA BANK**

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**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 01/02/2024**

1. Name and Address of the Secured Creditor : Canara Bank, BAGALKOT MAIN BRANCH

2. Name and Address of the Borrower(s)/ Guarantor(s) :

**MR. KRISHNA YALLAPPA GOUDAR**

**NEAR LIONS SCHOOL WARD NO 11**

**VIDYAGIRI**

**BAGALKOT.**

**MOB NO :9945097327**

3. Total liabilities as on 31/01/2024 : Rs 6,83,609.94 /-(SIX LAKH EIGHTY THREE THOUSAND SIX HUNDRED NINE AND PAISA NINETY FOUR ONLY) together with further interest and incidental expenses and costs from the date of receipt of the said notice.

4. (a) Mode of Auction : **Online Electronic Bidding**  
(b) Details of Auction service provider : **M/S Canbank Computer, service Ltd., No: 218, J P, Royale, 1st Floor, Sampige road, Malleshwaram, Bengaluru- 560003, Web Site: www.indianbankseauction.com**  
(c) Date & Time of Auction : **26/02/2024 and 11.30 am to 12:30 pm**  
(d) Place of Auction : **E auction (online)**  
5. Reserve Price : **Rs. 4,00,000/- (Rupees Four Lakh Only)**  
6. Other terms and conditions:

Auction/bidding shall be only through "Online Electronic Bidding" through the website **www.indianbankseauction.com**

- a) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The movable assets can be inspected, with Prior Appointment with Authorised Officer, on **23/02/2024, 4.00 pm.**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of **10%** of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, Bagalkot Main Branch** OR shall be deposited through

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RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, A/c No 209272434 IFSC Code: CNRB000502** on or before **23/02/2024, 04.00 pm**

- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **23/02/2024, 4.00 pm**, to **Canara Bank, BAGALKOT Branch**, by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - Bidders Name. Contact No. Address, E Mail Id.
  - Bidder's A/c details for online refund of EMD.
- f) The intending bidders should register their names at portal **www.indianbankseaction.com** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.**
- g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit **25%** of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j) For Vehicles of the value exceeding **Rs. 10 lakhs**, Tax Collected at Source (TCS) at the rate of 1% exclusive of the sale proceeds be collected from the successful bidder and paid to the Income Tax Authorities as per the extant governing laws.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.



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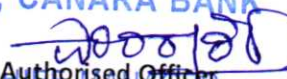
- m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office, Hubballi or Regional Office, Bagalkot or Bagalkot Main branch who, as a facilitating centre, shall make necessary arrangements.
- n) For further details contact Canara Bank, Regional Office, Bagalkot, email id [robktrec@canarabank.com](mailto:robktrec@canarabank.com) or Canara Bank, Bagalkot Main branch Ph. No 9480687821, email id [cb0502@canarabank.com](mailto:cb0502@canarabank.com) OR the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bagalkot  
Date: 01/02/2024

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For, CANARA BANK  
  
Authorised Officer  
CANARA BANK  
BAGALKOT MAIN BRANCH  
SP-20801

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